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**Pew Report:
New Jersey Clean Energy Economy
Has Driven Jobs, But Needs Policy Boost**
Emerging Sector Set to Expand

In 2007, there were more than 25,000 jobs in New Jersey's clean energy economy, according to The Pew Charitable Trusts in the most detailed study yet on this sector. *The Clean Energy Economy: Repowering Jobs, Businesses and Investments Across America* found that the emerging clean energy economy is creating well-paying jobs in every state for people of all skill levels and educational backgrounds. Included in Pew's definition are jobs as diverse as engineers, plumbers, administrative assistants, construction workers, machine setters, marketing consultants, teachers and many others with annual incomes ranging from \$21,000 to \$111,000.

The study found that while New Jersey's clean energy sector was shrinking even before the current recession—along with overall jobs in the state—the number of jobs in the state's clean energy economy in 2007 was far higher than the national average. And New Jersey may see an upward trend in the clean energy sector; in October 2008 Governor Jon Corzine proposed increasing the state's renewable energy goal from 22.5 percent to 30 percent by 2020.

“New Jersey has a large share of America's clean energy economy,” said Lori Grange, interim deputy director of the Pew Center on the States. “It ranks among the top 10 states for clean energy sector jobs, venture capital investments and patents. The state lost jobs between 1998 and 2007, but attracted more than \$280 million in clean technology venture capital in the past three years alone. Those investments, along with the state's renewable energy policies, may help expand New Jersey's clean energy economy.”

Nationwide, the number of jobs in America's emerging clean energy economy grew nearly two and a half times faster than overall jobs. By 2007, more than 68,200 businesses across all 50 states and the District of Columbia accounted for about 770,000 clean energy economy jobs, despite a lack of sustained public policy support.

While previous studies have used various definitions and were based on modeling and multiplier effects, Pew performed the first-ever hard count across all 50 states of the actual jobs, companies and venture capital investments that supply the growing market demand for environmentally friendly products and services.

Pew developed a clear, data-driven definition of the clean energy economy.

New Jersey's clean energy economy will receive a boost from the recently enacted American Recovery and Reinvestment Act, which allocates nearly \$85 billion nationwide in direct spending and tax incentives for energy- and transportation-related programs. New Jersey provides financial incentives for clean energy and regional initiatives as well.

According to Pew's definition, “a clean energy economy generates jobs, businesses and investments while expanding clean energy production, increasing energy efficiency, reducing greenhouse gas

emissions, waste and pollution, and conserving water and other natural resources.” Pew’s definition is based on previous research and input from nationally recognized environmental scientists and economists, including an advisory panel convened to help guide the study.

“Every state has a piece of America’s clean energy economy, and we are seeing a growing number jockeying to expand their share,” said Grange. “There is a potential competitive advantage for federal and state policy leaders who act now to spur jobs, businesses and investments in the clean energy sector. Those who don’t risk losing opportunities for economic growth and environmental sustainability.”

“There is bipartisan support and a growing market demand for transitioning to the clean energy economy,” said Phyllis Cuttino, director, U.S. Global Warming Campaign, at the Pew Environment Group. “Americans understand the transition is good for the overall economy, is creating new opportunities for jobs and business growth, and helps protect our national security by reducing our dependence on foreign oil. Congress and the Obama Administration can and must produce energy and global warming legislation that creates jobs, enhances energy independence and sustains our environment.”

The complete study is available online at www.pewtrusts.org/cleanenergyeconomy.

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